

Abthorpe Broadband Association Limited
 Balance Sheet
 at 31 March 2017

Note	2017 £	2016 £
Fixed Assets		
Equipment at cost	33,563	33,563
Additions during the year	0	0
Accumulated depreciation	<u>(33,563)</u>	<u>(33,563)</u>
	0	0
Current Assets		
Cash @ bank and in hand	24,096	9,881
Debtors	<u>1,624</u>	<u>0</u>
Total assets	25,720	9,881
Liabilities		
Creditors and short term loans	71,053	50,056
Loans falling due in more than one year	40,000	73,000
	<u>(85,333)</u>	<u>(113,175)</u>
Surplus at 1 st April 2016	(113,175)	(126,021)
Profit/(Loss) for the year	27,842	12,846
Surplus/(Deficit) at 31 st March 2017	<u>(85,333)</u>	<u>(113,175)</u>

The financial statements are prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director confirms that:-

- a) the company was entitled to the exemption under section 477 of the Companies Act 2006 from the requirement to prepare audited accounts; and
- b) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Abthorpe Broadband Association Limited
Income and Expenditure account
for the year ended 31 March 2017

	Note	31 March 2017		31 March 2016	
		£	£	£	£
Turnover	1				
Members subscriptions and connection charges		86,386		80,553	
Grants & Donations		0		0	
			86,386		80,553
Cost of sales					
Operating Costs		46,644		39,826	
Depreciation		0		11,187	
			46,644		51,013
Gross Profit			39,742		29,540
Overheads			5,311		2,231
			34,431		27,309
Interest Charges			6,589		14,463
			27,842		12,846
Taxation			0		0
Surplus after taxation			27,842		12,846

Registered Office:

2 Wappenham Road
Abthorpe
Towcester
Northants
NN12 8QU