

Abthorpe Broadband Association Limited**Profit and Loss account**

for the year ended 31 March 2016

	31 March 2016		31 March 2015	
	£	£	£	£
Turnover				
Members subscriptions and connection charges	80,553		76,021	
Grants & Donations	0		108,658	
		80,553		184,679
Cost of sales				
Operating Costs	39,826		310,134	
Depreciation	11,187		11,188	
		51,013		321,322
Gross Profit		29,540		(136,643)
Overheads		2,231		0
		27,309		(136,643)
Interest Charges		14,463		162
		12,846		(136,805)
Taxation		0		0
Profit after taxation		12,846		(136,805)

Balance Sheet

at 31 March 2016

	2016	2015
	£	£
Fixed Assets		
Equipment at cost	33,563	33,563
Additions during the year	0	0
Accumulated depreciation	(33,563)	(22,376)
	0	11,187
Current Assets		
Cash @ bank and in hand	9,881	45,382
Debtors	0	0
Total assets	9,881	56,569
Liabilities		
Creditors and short term loans	50,056	92,590
Loans falling due in more than one year	73,000	90,000
	(113,175)	(126,021)
Surplus at 1 st April 2015	(126,021)	10,784
Profit/(Loss) for the year	12,846	(136,805)
Surplus/(Deficit) at 31 st March 2016	(113,175)	(126,021)

